



# Press release

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## Q3: Solid results and successful office move

- Total net result of EUR 4.4 million (Q3 2016: EUR 2.1 million)
- Operating income of EUR 26.9 million (Q3 2016: EUR 27.3 million)
- Operating expenses of EUR 21.0 million (Q3 2016: EUR 24.6 million)
- Capital ratio and liquidity coverage ratio remain strong

In the third quarter, our operating income was EUR 26.9 million (Q2 2017: 25.3 million) and our operating expenses remained stable at EUR 21.0 million (Q2 2017: 20.8 million). As a result, the total net result is EUR 4.4 million (Q2 2017: EUR 3.4 million). The increase in operating income in this quarter was the result of higher, client related trading income. The operating expenses were impacted by additional costs incurred for the transfer of our IT operations and the move to our new office. Our outlook for 2017 remains unchanged.

### Key Figures

In EUR		2017			2016			
		Q3	Q2	Q1	Q4	Q3	Q2	Q1
Operating income*	million	26.9	25.3	28.3	48.3	27.3	25.2	26.4
Operating expenses**	million	21.0	20.8	21.6	32.3	24.6	25.9	25.3
Net result	million	4.4	3.4	5.1	11.9	2.1	0.1	0.8

\* 2016-Q4 including sale of office building EUR 21.2 million

\*\* 2016-Q3 including harmonisation IT personnel EUR 3.0 million  
2016-Q4 including EUR 9.3 million restructuring provision

By the end of this month, we will have relocated to our new office in Amsterdam Zuidoost. This office is a modern and spacious building and is fully aligned with the integrated setup of our services.



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## Profile KAS BANK N.V.

KAS BANK is a European specialist for safekeeping and administration of securities and high-quality risk- and reporting services. We focus on securities services for professional investors in the pensions and securities market.

Our strategy and services are based on clear principles about the role custodians should perform in the financial markets. Integrity, transparency and independence are important values for our bank, as well as a low risk profile.

KAS BANK is located in the Netherlands, the United Kingdom and Germany. We offer access to more than 90 markets worldwide. KAS BANK is listed on Euronext Amsterdam.

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