KAS BANK
COMMITTED SINCE 1806

Consolidated income statement

In thousands of euros	Total 2008	Result exceptional items 2008	Operational result 2008	Total 2007	Result exceptional items 2007	Operational result 2007
INCOME						
Interest income	311.160	0	311.160	318.562	0	318.562
Interest expense	282.283	0	282.283	296.931	0	296.931
Net interest	28.877	0	28.877	21.631	0	21.631
Commission income	106.009	0	106.009	112.400	0	112.400
Commission expense	16.796	0	16.796	18.973	0	18.973
Net commission	89.213	0	89.213	93.427	0	93.427
Financial Instruments at fair value through profit- and loss	1.241	0	1.241	0	0	0
Trading income	7.830	-2.684	10.514	16.087	0	16.087
Available -for -sale income	1.815	0	1.815	16.773	16.251	522
Trading/AFS income	10.886	-2.684	13.570	32.860	16.251	16.609
Other income	652	0	652	26.199	24.658	1.541
Total income	129.628	-2.684	132.312	174.117	40.909	133.208
OPERATING EXPENSES						
Staff expenses	70.141	0	70.141	63.308	700	62.608
Other administrative expenses	30.133	906	29.227	29.771	0	29.771
Depreciation expenses	7.902	0	7.902	9.075	0	9.075
Operational Operating expenses	108.176	906	107.270	102.154	700	101.454
Impairment losses	73.423	73.423	0	4.702	4.702	0
Total operating expenses	181.599	74.329	107.270	106.856	5.402	101.454
Minority interest	-88	0	-88	0	0	0
Result before tax expense	-51.883	-77.013	25.130	67.261	35.507	31.754
Tax expense (estimate)	-11.950	-18.290	6.340	16.325	8.147	8.178
Profit for the period attributable to equity holders of the bank	-39.933	-58.723	18.790	50.936	27.360	23.576
Earnings per share						
- basic(in euros)	-2,70			3.41		
- diluted (in euros)	-2,69			3.38		