STATEMENT OF INDEPENDENCE OF STICHTING ADMINISTRATIEKANTOOR AANDELEN KAS BANK (KAS BANK REGISTRAR'S OFFICE)

The Executive Committee of Stichting Administratiekantoor Aandelen KAS BANK (KAS BANK Registrar's Office) and the Managing Board of KAS BANK N.V. declare hereby that, in their joint opinion, the requirements concerning the independence of the members of the Executive Committee of KAS BANK Registrar's Offi ce, as set forth in (former) Annex X of the Listing and Issuing Rules of Euronext Amsterdam N.V. , have been fulfilled.

A list of the past and present positions held by the members of the Executive Committee of KAS BANK Registrar's Offi ce which may be relevant to the performance of their duties is available for inspection by holders of shares and depositary receipts at KAS BANK's offices.

Amsterdam, 17 March 2008

Executive Committee of Stichting Administratiekantoor Aandelen KAS BANK
Managing Board of KAS BANK N.V.