

CEBS stress test results for KAS BANK

Actual results

At December 31, 2009	mIn EUR
Total Tier 1 capital	153
Total regulatory capital	175
Total risk weighted assets	707
Pre-impairment income (including operating expenses)	24.6
Impairment losses on financial assets in the banking book	0.0
1 yr Loss rate on Corporate exposures (%) ¹	0.0%
1 yr Loss rate on Retail exposures (%) ¹	0.0%
Tier 1 ratio (%)	21.6 %

Outcomes of stress test scenarios

The stress test was carried out under a number of key common simplifying assumptions (e.g. constant balance sheet, uniform treatment of securitisation exposures). Therefore, the information relative to the benchmark scenarios is provided only for comparison purposes. Neither the benchmark scenario nor the adverse scenario should in any way be construed as a forecast.

Benchmark scenario at December 31, 2011²	mIn EUR
Total Tier 1 capital after the benchmark scenario	160
Total regulatory capital after the benchmark scenario	182
Total risk weighted assets after the benchmark scenario	702
Tier 1 ratio (%) after the benchmark scenario	22.8 %

Adverse scenario at December 31, 2011²	mIn EUR
Total Tier 1 capital after the adverse scenario	159
Total regulatory capital after the adverse scenario	177
Total risk weighted assets after the adverse scenario	760
2 yr cumulative pre-impairment income after the adverse scenario (including operating expenses) ²	28.2
2 yr cumulative impairment losses on financial assets in the banking book after the adverse scenario ²	-19.2
2 yr cumulative losses on the trading book after the adverse scenario ²	0
2 yr Loss rate on Corporate exposures (%) after the adverse scenario ^{1, 2}	3.31%
2 yr Loss rate on Retail exposures (%) after the adverse scenario ^{1, 2}	3.61%
Tier 1 ratio (%) after the adverse scenario	20.9 %

Additional sovereign shock on the adverse scenario at December 31, 2011	mIn EUR
Additional impairment losses on the banking book after the sovereign shock ²	-1.0
Additional losses on sovereign exposures in the trading book after the sovereign shock ²	0
2 yr Loss rate on Corporate exposures (%) after the adverse scenario and sovereign shock ^{1, 2, 3}	3.44%
2 yr Loss rate on Retail exposures (%) after the adverse scenario and sovereign shock ^{1, 2, 3}	3.72%
Tier 1 ratio (%) after the adverse scenario and sovereign shock	20.7 %
Additional capital needed to reach a 6 % Tier 1 ratio under the adverse scenario + additional sovereign shock, at the end of 2011	0

¹ Impairment losses as a % of corporate/retail exposures in AFS, HTM, and loans and receivables portfolios

² Cumulative for 2010 and 2011

³ On the basis of losses estimated under both the adverse scenario and the additional sovereign shock

KAS BANK's exposure to central and local governments

Banking group's exposure on a consolidated basis.
Amounts in millions of euros.

Reporting date 31-3-2010

	Gross exposures	of which Banking book	of which Trading book	Net exposures
Austria	-	-	-	-
Belgium	-	-	-	-
Bulgaria	-	-	-	-
Cyprus	-	-	-	-
Czech Republic	-	-	-	-
Denmark	-	-	-	-
Estonia	-	-	-	-
Finland	-	-	-	-
France	-	-	-	-
Germany	145	145	0	145
Greece	-	-	-	-
Hungary	-	-	-	-
Iceland	-	-	-	-
Ireland	-	-	-	-
Italy	-	-	-	-
Latvia	-	-	-	-
Liechtenstein	-	-	-	-
Lithuania	-	-	-	-
Luxembourg	-	-	-	-
Malta	-	-	-	-
Netherlands	280	280	0	280
Norway	-	-	-	-
Poland	-	-	-	-
Portugal	-	-	-	-
Romania	-	-	-	-
Slovakia	-	-	-	-
Slovenia	-	-	-	-
Spain	-	-	-	-
Sweden	-	-	-	-
United Kingdom	-	-	-	-

Quality of investment portfolio

Please find below both the securities in the available-for-sale portfolio and the investments at fair value through profit or loss categorised by credit rating (Moody's Investor Services):

In millions of euros	31-03-2010	Percentage of portfolio	31-12-2009	Percentage of portfolio
Aaa t/m Aa3	1,611	95%	1,339	93%
A1 t/m A3	35	2%	37	2%
Baa1 t/m Baa3	43	2%	40	3%
P1 t/m P2	-	0%	-	0%
Shares	24	1%	28	2%
Total	1,713	100%	1,444	100%