

ENCLOSURE REPORT ON THE FIRST HALF OF 2010
CONSOLIDATED INCOME STATEMENT

<i>In thousands of euros</i>	Total first half 2010	Exceptional result first half 2010	Operating result first half 2010	Total first half 2009	Exceptional result first half 2009	Operating result first half 2009
Income						
Interest income	25,973	-	25,973	55,134	-	55,134
Interest expense	14,855	-	14,855	36,649	-	36,649
Net interest	11,118	-	11,118	18,485	-	18,485
Commission income	45,633	-	45,633	44,632	-	44,632
Commission expense	8,202	-	8,202	7,149	-	7,149
Net commission	37,431	-	37,431	37,483	-	37,483
Investments at fair value through profit or loss	2,290	-1,802	4,092	8,074	-1,107	9,181
Available-for-sale investments	10,912	2,612	8,300	1,881	1,200	681
Result on investments	13,202	810	12,392	9,955	93	9,862
Other income	1,221	-	1,221	741	-	741
Total income	62,972	810	62,162	66,664	93	66,571
Operating expenses						
Staff costs	33,062		33,062	34,438	-	34,438
Other administrative expenses	12,328	-695	13,023	12,968	-	12,968
Depreciation	4,090	-	4,090	3,952	-	3,952
Operating expenses	49,480	-695	50,175	51,358	-	51,358
Impairment losses	-1,230	-1,230	-	-	-	-
Total operating expenses	48,250	-1,925	50,175	51,358	-	51,358
Result for the period before tax	14,722	2,735	11,987	15,306	93	15,213
Tax	3,797	698	3,099	3,825	24	3,801
Result for the period	10,925	2,037	8,888	11,481	69	11,412
Attributable to:						
Equity holders of the bank	10,959	2,037	8,922	11,536	69	11,467
Minority interests	-34	-	-34	-55	-	-55
Earnings per share						
- basic (in euros)	0.75		0.61	0.79		0.79
- diluted (in euros)	0.75		0.61	0.79		0.78

CONDENSED CONSOLIDATED BALANCE SHEET

<i>(in thousands of euros)</i>	30/06/2010	31/12/2009
Assets		
Cash and deposits at the central bank	866,324	469,340
Banks	2,795,285	2,707,426
Loans and advances	1,731,156	907,182
Reverse repurchase agreements	703,327	584,346
Derivative financial instruments	134,823	92,141
Investments at fair value through profit or loss	193,579	154,630
Available-for-sale investments	1,069,620	1,289,270
Current tax assets	23,151	25,447
Other assets	2,058	13,638
Prepayments and accrued income	30,831	17,361
Property and equipment	42,922	44,062
Intangible assets	19,796	21,002
Deferred tax assets	3,956	3,840
Total assets	7,616,828	6,329,685
Equity and liabilities		
Banks	2,451,813	2,328,351
Funds entrusted	4,710,507	3,649,066
Repurchase agreements	75,126	-
Derivative financial instruments	149,672	116,144
Current tax liabilities	1,252	1,354
Other liabilities	4,640	1,235
Accruals and deferred income	17,787	22,686
Provisions	-	740
Deferred tax liabilities	10,385	13,097
Employee benefits	3,817	3,814
Total liabilities	7,424,999	6,136,487
Issues share capital	15,699	15,699
Treasury shares	-25,324	-25,417
Share premium	21,569	21,569
Revaluation reserve	20,822	27,688
Other reserves	148,308	134,057
Unappropriated result	10,959	19,772
Total equity attributable to the equity holders of the bank	192,033	193,368
Minority interests	-204	-170
Total equity	191,829	193,198
Total equity and liabilities	7,616,828	6,329,685
Contingent liabilities	28,276	30,844
Irrevocable facilities	55,507	62,816