

CONDENSED CONSOLIDATED INCOME STATEMENT

<i>In thousands of euros</i>	Non-operating result		Operating result		Non-operating result		Operating result	
	Total	first half 2009	first half 2009	first half 2009	Total	first half 2008	first half 2008	first half 2008
Income								
Interest income	55,134	0	55,134	136,087	0	136,087		
Interest expense	36,649	0	36,649	122,879	0	122,879		
Interest	18,485	0	18,485	13,208	0	13,208		
Commission income	45,209	0	45,209	58,616	0	58,616		
Commission expense	7,149	0	7,149	9,181	0	9,181		
Commission	38,060	0	38,060	49,435	0	49,435		
Investments at fair value through profit and loss								
Available-for-sale investments	8,074	-1.107	9,181	7,612	0	7,612		
Result on investments	1,881	1.200	681	621	0	621		
Other income	9,955	741	93	9,862	8,233	0	8,233	
Total income	67,241	93	67,148	70,989	0	70,989		
Operating expenses								
Staff costs	34,438	0	34,438	34,382	0	34,382		
Other administrative expenses	13,545	0	13,545	13,551	0	13,551		
Depreciation/amortisation	3,952	0	3,952	3,630	0	3,630		
Operating expenses	51,935	0	51,935	51,563	0	51,563		
Impairment losses	0	0	0	6,758	6,758	0		
Total operating expenses	51,935	0	51,935	58,321	6,758	51,563		
Result for the period before tax	15,306	93	15,213	12,668	-6,758	19,426		
Tax expense	3,825	24	3,801	3,250	-1,723	4,973		
Result for the period Attributable to:	11,481	69	11,412	9,418	-5,035	14,453		
Equity holders of the bank	11,536	69	11,467	9,418	-5,035	14,453		
Minority interests	-55	0	-55	0	0	0		
Earnings per share								
- basic (in euros)	0.79		0.79	0.63		0.97		
- diluted (in euros)	0.79		0.78	0.63		0.96		

CONDENSED CONSOLIDATED BALANCE SHEET
(BEFORE PROPOSED APPROPRIATION OF RESULT)

<i>In thousands of euros</i>	30/06/09	31/12/08
Assets		
Cash and deposits at the central bank	690,505	1,248,801
Banks	2,730,599	1,693,720
Loans and advances	2,142,321	2,433,933
Reverse repurchase agreements	927,038	732,641
Derivative financial instruments	132,764	386,095
Investments at fair value through profit and loss:		
- Investments held for trading	0	5,583
- Investments classified as assets measured at fair value through profit and loss	107,108	26,893
Available-for-sale investments	1,006,860	682,440
Property and equipment	49,586	50,690
Intangible assets	15,790	17,194
Deferred tax assets	3,423	2,897
Current tax assets	20,683	35,570
Other assets	39,278	24,119
Prepayments and accrued income	19,364	19,662
Total assets	7,885,319	7,360,238
Equity and liabilities		
Banks	2,353,424	1,217,131
Funds entrusted	5,123,201	5,524,028
Derivative financial instruments	169,955	395,689
Deferred tax liabilities	11,506	9,856
Current tax liabilities	1,648	1,297
Provisions	828	906
Other liabilities	15,702	12,216
Accruals and deferred income	20,095	28,632
Employee benefits	1,588	3,055
Total liabilities	7,697,947	7,192,810
Share capital	15,699	15,699
Treasury shares	-25,417	-25,417
Share premium	21,569	21,569
Revaluation reserve	27,917	19,937
Other reserves	136,203	175,653
Unappropriated result	11,536	-39,933
Total equity attributable to equity holders of the bank	187,507	167,508
Minority interests	-135	-80
Total equity	187,372	167,428
Total equity and liabilities	7,885,319	7,360,238
Contingent liabilities	42,773	74,615
Irrevocable facilities	70,981	58,021